

# LIHTC LEASE ADDENDUM

## UTILITY ALLOWANCE

This applies only to LIHTC units:

“If, during the term of this lease, the utility allowance is reviewed and changed, the net rent to the tenant may be changed accordingly with a 30-day notice. Since the maximum LIHTC charge is tenant rent plus the utility allowance, if the allowance increases the rent would decrease by the 30-day notice and should the utility allowance decrease, the rent could be increased in the same fashion.”

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(Signature of Tenant)

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Date

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(Signature of Co-Tenant)

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Date

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(Signature of Owner Representative/Manager)

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Date

