

ASSET SELF-CERTIFICATION

For households whose combined net assets do not exceed the applicable Imputed Income Limitation.

(Complete only one form per household; include assets of children.)

For the following asset types, include the current Cash Value of each asset held by any family member and the actual income that the asset earns. *Cash value is **current market value minus cost to convert** an asset to cash, such as broker's fees, settlement costs, outstanding loans, penalties for early withdrawal, etc.*

Household Name:					Unit#:	
PART I. ASSETS DISPOSED OF FOR LESS THAN FAIR MARKET VALUE (FMV)						
<input type="checkbox"/> Yes <input type="checkbox"/> No		Within the past two (2) years, I/we have sold or given away assets below their fair market value (FMV).				
Asset #1:		Date of Disposal:		FMV - amt received:		
Asset #2:		Date of Disposal:		FMV - amt received:		
PART II: FEDERAL TAX RETURN OR REFUNDABLE FEDERAL TAX CREDIT						
Have you received a federal tax return or refundable federal tax credit in the last 12 months?				<input type="checkbox"/> Yes <input type="checkbox"/> No		
Amount of return/credit:				\$		
PART III: NON-NECESSARY PERSONAL PROPERTY (NNPP)						
<input type="checkbox"/> Yes		I/we do not have any non-necessary personal property				
Type of Asset	(A) Cash Value*	(B) Annual Income	Type of Asset	(A) Cash Value*	(B) Annual Income	
Cash on Hand	\$	N/AP	Cryptocurrency	\$	\$	
Pre-paid Debit Card (including Govt. Benefits)	\$	N/AP	Money Market/ CD	\$	\$	
Checking/Savings	\$	\$	Annuities	\$	\$	
Checking/Savings	\$	\$	Brokerage Account	\$	\$	
Savings	\$	\$	Stocks/Bonds	\$	\$	
Internet based assets (Cash App, Venmo, PayPal, Crowdfunding, etc.)	\$	\$	Other: _____	\$	\$	
Whole Life Insurance	\$	\$	Other: _____	\$	\$	
Non-Account Based						
Possessions not general held in an account such as vehicles used for recreation (e.g., RVs, ATVs, and Boats), antique cars, collectibles (e.g. stamps, jewelry, coins, and artwork.), and equipment/machinery that is not used to generate income for a business						
Description			(A) Cash Value *			
			\$			
			\$			
			\$			
			\$			
PART IV. REAL PROPERTY						
<input type="checkbox"/> Yes		I/we do not have any real property				
Description of Property		(C) Cash Value*		(D) Income		
		\$		\$		
		\$		\$		

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading, or incomplete information may result in the termination of a lease agreement.

Signature of Applicant/Tenant

Date

Signature of Applicant/Tenant


Date



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NCSHA model form
Asset Self-Certification (2025)

ASSET SELF-CERTIFICATION WORKSHEET

This worksheet accompanies the Asset Self-Certification. Complete **either** Part I or Part II depending on the nature of the types of assets disclosed by the family on the Asset Self-Certification. When the total net family assets are less than or equal to the [applicable Imputed Income Limitation](#), then only the actual income as disclosed on the Asset Self-Certification is included on the Tenant Income Certification (TIC).

PART I: COMPLETE THIS SECTION IF THE FAMILY ONLY HAS NNPP AND NO REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	\$
(2)	Enter the value of any NNPP disposed of for less than FMV	\$
(3)	ADD lines (1) and (2)	\$
(4)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	\$
(5)	SUBTRACT line (4) from line (3)	\$
(6)	Is the value in line (5) less than or equal to \$_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
If YES , then proceed to Determination of Income from Assets If NO ,  the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount on Part IVA, Line (F) of the TIC		
(7)	Enter the total by adding the values in (B)	\$

PART II: COMPLETE THIS SECTION IF THE FAMILY HAS BOTH NNPP AND REAL PROPERTY		
Determination of Total Net Family Assets		
(1)	Enter the total of all NNPP by adding the values in (A)	\$
(2)	Enter the value of any NNPP disposed of for less than FMV	\$
(3)	ADD lines (1) and (2)	\$
(4)	Is this value less than or equal to \$_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
If YES , then proceed to line (5) If NO ,  the Asset Self Certification cannot be used, and each asset must be separately verified		
(5)	Enter the total of all Real Property by adding the values in (C)	\$
(6)	Enter the value of any Real Property disposed of for less than FMV	\$
(7)	ADD lines (5) thru (6)	\$
(8)	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months	\$
(9)	SUBTRACT line (8) from line (7)	\$
(10)	Is the value in line (9) less than or equal to \$_____	<input type="checkbox"/> Yes <input type="checkbox"/> No
If YES , then proceed to Determination of Income from Assets If NO ,  the Asset Self Certification cannot be used, and each asset must be separately verified		
Determination of Income from Assets: Enter this amount from line (13) on Part IVA, Line (F) of the TIC		
(11)	Enter the total by adding the values in (B)	\$
(12)	Enter the total by adding the values in (D)	\$
(13)	ADD lines (11) and (12)	\$

Imputed Income Limitation

FY 2024: \$50,000

FY 2025: \$51,600

Asset Self-Certification Worksheet (2025)