REAL ESTATE ASSET WORKSHEET
To be completed by management with supporting documentation attached.

Real Estate Address ________________________________

Current Market Value of Real Estate (1) $ __________________
Total Closing Costs (2) $ __________________
Current Mortgage Balance (3) $ __________________
Add line (2) + line (3) = (4) $ __________________
Net Value of Real Estate- Subtract Line (4) from Line (1) (5) $ __________________
Percentage of Ownership/Value (6) % __________________

TOTAL “CASH” VALUE OF REAL ESTATE
Multiply Line (5) x Line (6) (7) $ __________________

What is to become of the real estate (select one):
[ ] For Sale  [ ] For Rent  [ ] Occupied by Family
[ ] Vacant  [ ] Foreclosure/Short Sale  [ ] Other

Please include explanation and verification.

Total Rental Income (if applicable) for Next 12 Months (1) $ __________________
Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest) (2) $ __________________
Net Income from Asset: Subtract Line (2) from Line (1) (3) $ __________________
Percentage of Ownership (4) % __________________

(APLICANT’S SHARE) INCOME FROM ASSET
Multiply Line (3) x Line (4) (5) $ __________________

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

| Fair Market Value of Asset(s) DISPOSED OF | $ __________________ |
| Cash Value of Asset (Subtract fees and loans) | (1) $ __________________ |
| Amount Received for Asset(s) | (2) $ __________________ |
| Subtract Line (2) from Line (1) | (3) $ __________________ |
| If Line (3) is Greater than $1,000, insert Line (3) on Line (4) | (4) $ __________________ |

If Line (3) is Less than $1,000, do not count it as an asset

Value of Asset(s) DISPOSED OF (4) $ __________________