

REAL ESTATE ASSET WORKSHEET

Real Estate Address _____

Current Market Value of Real Estate (1) \$ _____

Total Closing Costs (2) \$ _____

Current Mortgage Balance (3) \$ _____

Add line (2) + line (3) = (4) \$ _____

Net Value of Real Estate- Subtract Line (4) from Line (1) (5) \$ _____

Percentage of Ownership/Value (6) % _____

TOTAL "CASH" VALUE OF REAL ESTATE

Multiply Line (5) x Line (6) (7) \$ _____

What is to become of the real estate (select one):
 For Sale For Rent Occupied by Family Vacant
 Foreclosure/Short Sale Other
 Please include explanation and verification.

Total Rental Income (if applicable) for Next 12 Months (1) \$ _____

Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest) (2) \$ _____

Net Income from Asset: Subtract Line (2) from Line (1) (3) \$ _____

Percentage of Ownership (4) % _____

(APPLICANT'S SHARE) **INCOME FROM ASSET**

Multiply Line (3) x Line(4) (5) \$ _____

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) DISPOSED OF		\$
Cash Value of Asset (Subtract fees and loans)	(1)	\$
Amount Received for Asset(s)	(2)	\$
Subtract Line (2) from Line (1)	(3)	\$
If Line (3) is Greater than \$1,000, insert Line (3) on Line (4)	(4)	\$
<i>If Line (3) is Less than \$1,000, do not count it as an asset</i>		

Value of Asset(s) DISPOSED OF (4) \$ _____