

## REAL ESTATE ASSET WORKSHEET

Real Estate Address \_\_\_\_\_

Current Market Value of Real Estate	(1)	\$	
Total Closing Costs	(2)	\$	
Current Mortgage Balance	(3)	\$	
Add line (2) + line (3) =	(4)	\$	
Net Value of Real Estate- Subtract Line (4) from Line (1)	(5)	\$	
Percentage of Ownership/Value	(6)	%	
<b>TOTAL "CASH" VALUE OF REAL ESTATE</b>			
Multiply Line (5) x Line (6)	(7)	\$	

Total Rental Income (if applicable) for Next 12 Months	(1)	\$	
Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest)	(2)	\$	
Net Income from Asset: Subtract Line (2) from Line (1)	(3)	\$	
Percentage of Ownership	(4)	%	
<b>(APPLICANT'S SHARE) INCOME FROM ASSET</b>			
Multiply Line (3) x Line(4)	(5)	\$	

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) <b>DISPOSED OF</b>		\$	
Cash Value of Asset (Subtract fees and loans)	(1)	\$	
Amount Received for Asset(s)	(2)	\$	
Subtract Line (2) from Line (1)	(3)	\$	
If Line (3) is Greater than \$1,000, insert Line (3) on Line (4)	(4)	\$	
<i>If Line (3) is Less than \$1,000, do not count it as an asset</i>			

**Value of Asset(s) DISPOSED OF** (4) \$ \_\_\_\_\_