

LIHTC LEASE ADDENDUM

UTILITY ALLOWANCE

This applies only to LIHTC units:

“If, during the term of this lease, the utility allowance is reviewed and changed, the net rent to the tenant may be changed accordingly with a ____ day notice.”

Since the maximum LIHTC charge is tenant rent plus the utility allowance two circumstances may occur:

1. If the utility allowance increases, the rent would/could decrease.
2. If the utility allowance decreases, the rent could be increased in the same fashion.

| | |
|--|---------------|
| _____ (Signature of Tenant) | _____ Date |
| _____ (Signature of Co-Tenant) | _____ Date |
| _____ (Signature of Owner Representative/Manager) | _____ Date |

