

LIHTC LEASE ADDENDUM

140% RULE Section 42(g)(2)(D)(ii)

The lease addendum should be used in buildings or projects where there are not 100% tax credit.

“If the tenant household income rises to above 140% of the current income limit, while the household may remain in the property as a resident, with ____ days’ notice the status of the household may be changed to market with the new rent becoming \$_____ after ____ days. This may occur during the term of the current lease.”

_____ (Signature of Tenant)	_____ Date
_____ (Signature of Co-Tenant)	_____ Date
_____ (Signature of Owner Representative/Manager)	_____ Date

