

REAL ESTATE ASSET WORKSHEET

To be completed by management with supporting documentation attached.

Real Estate Address _____

Current Market Value of Real Estate	(1)	\$	
Total Closing Costs	(2)	\$	
Current Mortgage Balance	(3)	\$	
Add Line (2) + Line (3) =	(4)	\$	
Net Value of Real Estate- Subtract Line (4) from Line (1)	(5)	\$	
Percentage of Ownership/Value	(6)	%	
TOTAL "CASH" VALUE OF REAL ESTATE			
Multiply Line (5) x Line (6)	(7)	\$	

Expected status in the next 12 months (select one):

For Sale For Rent Occupied by Family Vacant Foreclosure/Short Sale Other

Please include explanation and verification.

Total Rental Income (if applicable) for next 12 Months	(1)	\$	
Expenses in renting the property for next 12 months (taxes, insurance, maintenance and utilities, mortgage interest)	(2)	\$	
Net Income from Asset: Subtract Line (2) from Line (1)	(3)	\$	
Percentage of Ownership	(4)	%	
(APPLICANT'S SHARE) INCOME FROM ASSET			
Multiply Line (3) x Line (4)	(5)	\$	

Assets Disposed of for less than Fair Market Value within the last two years prior to the effective date of the Tenant Certification:

Fair Market Value of Asset(s) DISPOSED OF		\$
Cash Value of Asset (Subtract fees and loans)	(1)	\$
Amount Received for Asset(s)	(2)	\$
Subtract Line (2) from Line (1)	(3)	\$
If Line (3) is Greater than \$1,000, insert Line (3) on Line (4)	(4)	\$
<i>If Line (3) is Less than \$1,000, do not count it as an asset</i>		

Value of Asset(s) DISPOSED OF \$ _____

